

IHCS MANAGEMENT SERVICES PARENT
December 31, 2023

	December 2023	December 2022
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	(3,911)	66,072
Assets whose use is limited:		
Renewal and replacement fund		
Other	(1,000)	0
Prepaid expenses and other assets	(1,573,058)	659,450
Due from affiliated entities	8,997,324	0
	-----	-----
TOTAL CURRENT ASSETS	7,419,356	725,522
 PROPERTY, PLANT & EQUIPMENT, NET	 1,903,854	 1,505,728
DEFERRED FINANCING COSTS, Net	12,657	0
DEFERRED MARKETING, ACQUISITION		
 ASSETS WHOSE USE IS LIMITED:		
 GOODWILL	 22,764	 0
 OTHER LONG TERM ASSETS	 172,633	 57,633
	-----	-----
TOTAL ASSETS	9,531,264	2,288,883
	=====	=====
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	524,067	316,371
Accrued expenses and other	113,076	33,886
Accrued salaries and related withholdings	1,071,860	1,019,474
Due to affiliated entities	0	1,008,620
Notes Payable - Banks	10,000,000	0
Current portion of long-term obligations	57,633	57,633
	-----	-----
TOTAL CURRENT LIABILITIES	11,766,636	2,435,984
 DEFERRED REVENUE FROM		
 DEFERRED REVENUE FROM		
 LONG-TERM OBLIGATIONS		
 NET ASSETS	 (2,235,372)	 (147,116)
	-----	-----
TOTAL LIABILITIES AND NET ASSETS	9,531,264	2,288,869
	=====	=====

IHS MANAGEMENT SERVICES INC.

REVENUES

EXCESS (DEFICIT) OF REVENUES
OVER EXPENSES AFTER EFFECT OF
INTEREST RATE SWAP & LOSS ON REFINANCE

CHANGE IN NET ASSETS	0	0	0	(97)	(2,058,253)	0	(2,058,256)
----------------------	---	---	---	------	-------------	---	-------------